

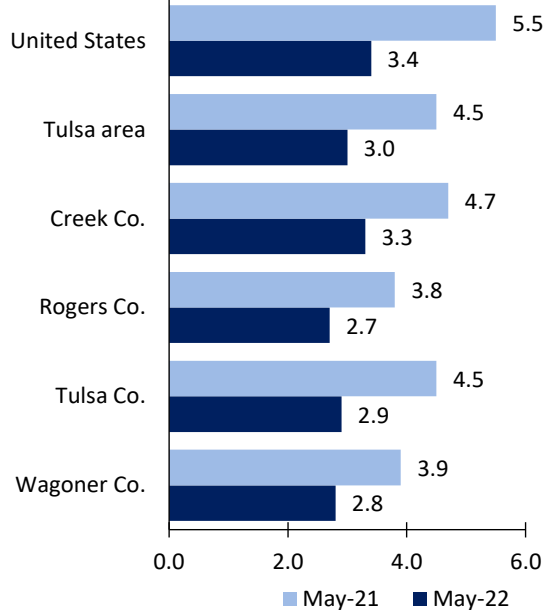
Tulsa Area Economic Summary

Updated June 29, 2022

This summary presents a sampling of economic information for the area; supplemental data are provided for regions and the nation. Subjects include **unemployment, employment, wages, prices, spending, and benefits**. All data are not seasonally adjusted and some may be subject to revision. Area definitions may differ by subject. For more area summaries and geographic definitions, see www.bls.gov/regions/economic-summaries.htm.

Unemployment rates for the nation and selected areas

Unemployment rates

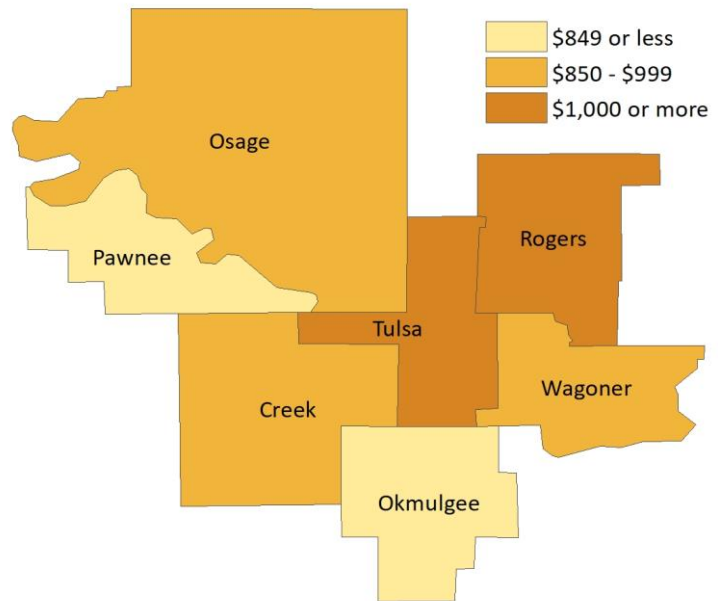


Source: U.S. BLS, Local Area Unemployment Statistics.

Average weekly wages for all industries by county

Tulsa area, fourth quarter 2021

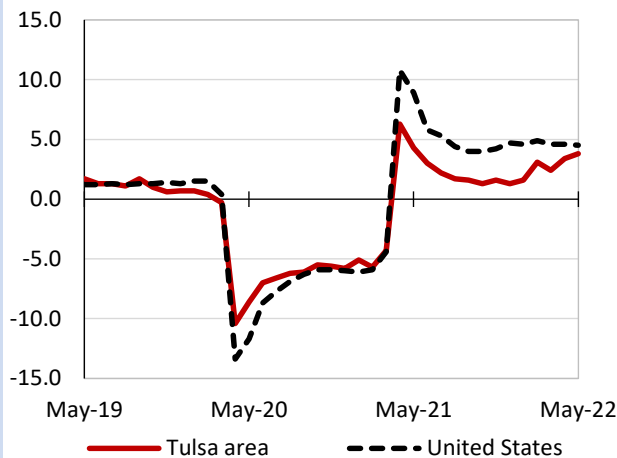
(U.S. = \$1,418; Area = \$1,138)



Source: U.S. BLS, Quarterly Census of Employment and Wages.

Over-the-year changes in employment on nonfarm payrolls and employment by major industry sector

12-month percent changes in employment



Source: U.S. BLS, Current Employment Statistics.

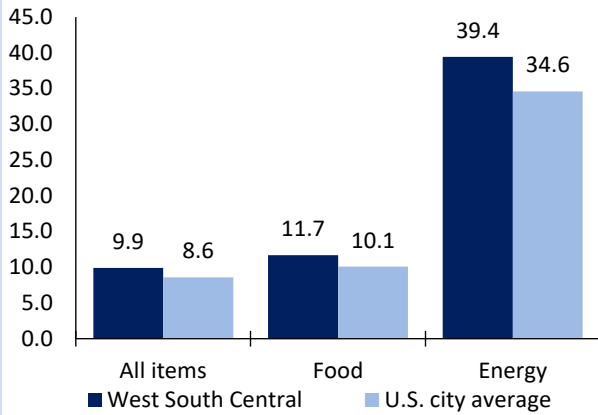
| Tulsa area employment (number in thousands) | May 2022 | Change from May 2021 to May 2022 | |
|---|----------|----------------------------------|---------|
| | | Number | Percent |
| Total nonfarm | 458.4 | 16.7 | 3.8 |
| Mining and logging | 5.2 | 0.7 | 15.6 |
| Construction | 25.8 | 1.4 | 5.7 |
| Manufacturing | 48.2 | 1.4 | 3.0 |
| Trade, transportation, and utilities | 89.6 | 3.8 | 4.4 |
| Information | 5.5 | -0.3 | -5.2 |
| Financial activities | 23.3 | 1.1 | 5.0 |
| Professional and business services | 64.7 | 4.7 | 7.8 |
| Education and health services | 70.4 | -1.5 | -2.1 |
| Leisure and hospitality | 48.1 | 4.8 | 11.1 |
| Other services | 19.2 | 0.1 | 0.5 |
| Government | 58.4 | 0.5 | 0.9 |

Source: U.S. BLS, Current Employment Statistics.



Over-the-year change in the prices paid by urban consumers for selected categories

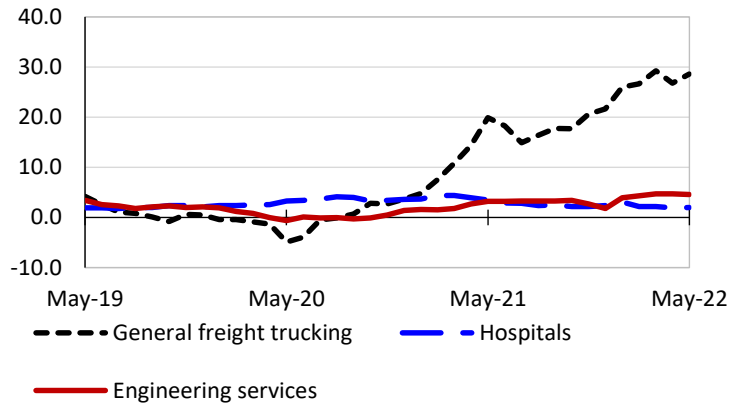
12-month percent change in CPI-U, May 2022



Source: U.S. BLS, Consumer Price Index.

Over-the-year changes in the selling prices received by producers for selected industries nationwide

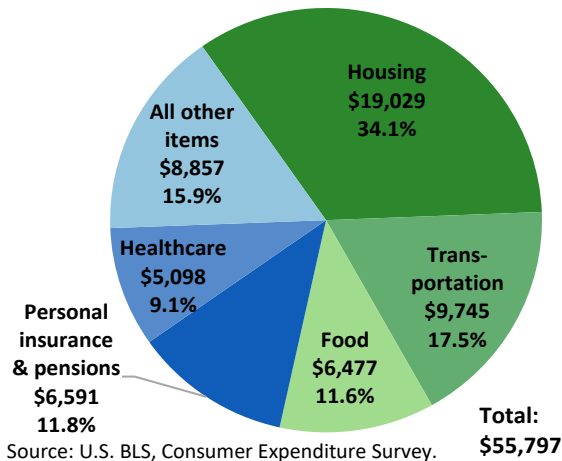
12-month percent changes in PPI



Source: U.S. BLS, Producer Price Index.

Average annual spending and percent distribution for selected categories

South average annual expenditures, 2020



Source: U.S. BLS, Consumer Expenditure Survey.

Average hourly wages for selected occupations

| Occupation | Tulsa area | United States |
|--------------------------|------------|---------------|
| All occupations | \$24.44 | \$28.01 |
| Human resources managers | 57.15 | 65.67 |
| Accountants and auditors | 39.45 | 40.37 |
| Registered nurses | 32.75 | 39.78 |
| Construction laborers | 17.70 | 21.22 |
| Retail salespersons | 14.22 | 15.35 |
| Cooks, fast food | 11.50 | 12.25 |

Source: U.S. BLS, Occupational Employment and Wage Statistics, May 2021.

Employer costs per hour worked for wages and selected employee benefits by geographic division

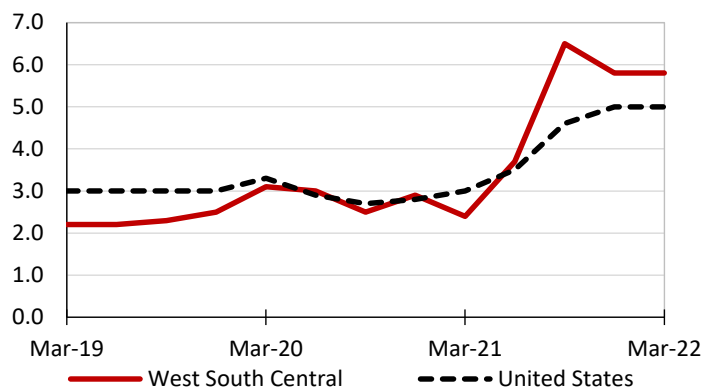
| Private industry, March 2022 | West South Central (1) | United States |
|------------------------------|------------------------|---------------|
| Total compensation | \$34.38 | \$38.61 |
| Wages and salaries | 25.02 | 27.19 |
| Total benefits | 9.36 | 11.42 |
| Paid leave | 2.40 | 2.88 |
| Vacation | 1.21 | 1.47 |
| Supplemental pay | 1.32 | 1.37 |
| Insurance | 2.16 | 2.93 |
| Retirement and savings | 1.01 | 1.33 |
| Legally required benefits | 2.47 | 2.91 |

(1) The states that compose the West South Central census division are: AR, LA, OK, and TX.

Source: U.S. BLS, Employer Costs for Employee Compensation.

Over-the-year changes in wages and salaries

12-month percent changes in ECI



Source: U.S. BLS, Employment Cost Index.

