

Spotlight on the Market

[Tulsa's Economic Development Commission re-emerges after going defunct in 2014](#)

Tulsa World (OK) - May 30, 2017

The city's Economic Development Commission reconvened after a three-year hiatus Tuesday, reforming to connect Tulsa's economic development "silos," officials said. Kathy Taylor, Mayor's office economic development chief, said the commission's focus will be to hone and house the city's many economic development tools, beginning with a summit of various authorities, boards and commissions in July.

[PGA championships set in Tulsa](#)

The Journal Record – May 30, 2017

PGA of America announced Monday two major championships at Southern Hills Country Club in Tulsa. Southern Hills will host the 2021 KitchenAid Senior PGA Championship and also will be the venue for a PGA Championship no later than 2030. It will be a record fifth time that Southern Hills has staged the PGA Championship, one of golf's four men's major championships. In 2021, the KitchenAid Senior PGA Championship will make its second visit to Oklahoma as it debuts at Southern Hills.

[Archer Building getting ready to open retail spaces](#)

Tulsa World (OK) - May 26, 2017

Some names of the Archer Building's future tenants have been on the fence outside the building for months. Others haven't been announced. The plan is to have all spaces occupied by the end of the year, and add a broad swath of retail and artist studio space to a burgeoning Brady Arts District. One wave of retailers will open this summer, including Goods Bodega, Guitar House of Tulsa and Made: The Indie Emporium Shop, which will move from the Philcade Building in the Deco District and use its current location for a different concept.

[Lobeck Taylor Family Foundation to help launch microfinancing platform for Tulsans](#)

Tulsa World (OK) - May 25, 2017

The Lobeck Taylor Family Foundation is bringing an international microfinancing platform to Tulsa entrepreneurs. LTFF and Louisville-based Access Ventures announced Thursday their plan to launch Kiva City Tulsa, a nonprofit initiative that will bring crowd-funded microloans to local small-business owners and entrepreneurs. Tulsa will join the national network of other successful Kiva cities such as Philadelphia, New York City, Oakland, Newark and others.

[Parkside receives national services award](#)

The Journal Record – May 16, 2017

Parkside Psychiatric Hospital Clinic's By Your Side patient assistance program is among 11 programs across the nation being named a Program of Excellence through the Hospital Charitable Services Awards, a national program sponsored by Jackson Healthcare. Parkside created the "By Your Side" Patient Assistance Program to provide patients in need, as well as their families, access to a food pantry, books, clothing and transportation. Parkside is a not-for-profit psychiatric hospital and outpatient clinic in Tulsa.

[Tulsa Community WorkAdvance provides training, links to higher-paying jobs](#)

Tulsa World (OK) - May 9, 2017

Tulsa Community WorkAdvance, a program that connects low-income job seekers with high-demand sectors of employment, provides free training and job placement assistance for the under- and unemployed. The program, funded through the George Kaiser Family Foundation and the Social Innovation Fund, began five years ago and is offered in Tulsa, two New York locations and Cleveland, Ohio. The agency works with employers to create customized, short-term training programs that prepare clients to enter the workforce sooner than if they relied on traditional training programs.

[\\$23.8 million project to transform old Morton Hospital site](#)

Tulsa World (OK) - May 4, 2017

The Tulsa Development Authority OK'd an agreement Thursday that would repurpose the historic Morton Hospital site and inject \$23.8 million in new office, commercial and residential construction into the Greenwood District. Tulsa native and Houston developer Michael E. Smith, doing business as Morton Reserve Properties LLC, submitted plans for the project, which he hopes will spur the economy in the area.

Research Wizard Tulsa Market Brief

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Owner of Broken Arrow company wins national remodeler of the month award

Tulsa World (OK) - May 2, 2017

A man who owns a Broken Arrow company has been named National Association of Home Builders Remodeler of the Month for May. Mike Fournier of The Sunrise Companies was selected for his leadership, quality craftsmanship, customer service and community involvement. About 140,000 builders and remodelers nationwide are eligible for the monthly award.

Expansions, Openings, Relocations, Acquisitions

TierPoint to build second data center in Tulsa

Tulsa World (OK) - May 31, 2017

A national provider of information technology and data center services has announced that it is investing at least \$20 million into its second Tulsa data center. Partnering with Compass Datacenters, TierPoint's new facility at 12151 E. State Farm Blvd. is expected to be completed this year. It will be the company's fourth data center in the state, joining two in Oklahoma City and one in Tulsa's Brady District.

Omni Air Expands Fleet With Learjet 75 & 40XR

GTR Newspapers – May 31, 2017

Omni Air Transport, specialists in aircraft management and private charter, announces the acquisition of three jets. A 2016 Learjet 75 was recently added to the lineup of OAT's ever expanding offering. This eight seat ultra-modern jet provides over 2,000 miles of non-stop flight with WiFi, custom video system, executive-style galley and more. Omni Air Transport is headquartered in Tulsa with satellite bases in Oklahoma City, Nashville and New Orleans.

Harsco Produces 100,000th ASME-Certified Cooler Section

GTR Newspapers – May 31, 2017

Harsco Industrial Air-X-Changers / Hammco (HAXC/Hammco), a Tulsa-based producer of cooling systems for natural gas compression and processing, oil refining and other applications, has produced its 100,000th ASME-certified cooler section. The HAXC/Hammco Model EH design is the world's most popular gas compression cooler design.

TTCU Progresses with Impressive Skyscraper

GTR Newspapers – May 30, 2017

TTCU held the ribbon cutting for its new corporate headquarters in April, and the facility has already become a landmark in southeast Tulsa. It is located on 81st Street just east of Mingo Road. Board members, executives and dignitaries from around the region attended the ceremony. The new facility serves as the central hub for TTCU's 16 branch locations.

CNN contributor to speak at American Indian Chamber of Commerce event

Tulsa World (OK) - May 28, 2017

Cherokee Nation Technologies was recently awarded the 2017 Department of Homeland Security Small Business Achievement Award for its efforts in supporting the U.S. Coast Guard. The award, presented at the recent 13th annual Department of Homeland Security Small Business Ceremony, recognizes CNT's high production levels, staff retention and hiring practices while completing work for the Coast Guard. The company was also commended for maintaining competitive salaries and comprehensive benefit packages for staff throughout its multiple contracts with DHS.

What the Ale: Heirloom Rustic Ales opening in the Kendall Whittier district this fall

Tulsa World (OK) - May 25, 2017

Heirloom Rustic Ales will open a new brewery in the Kendall Whittier neighborhood. The brewery was founded by Melissa and Zach French and brewer Jake Miller and is located in a former auto repair garage at 2113 E. Admiral Blvd., just down the street from Ziegler Art and Frame, Fair Fellow Coffee, Circle Cinema and Calaveras Mexican Grill. Heirloom Rustic Ales will be the latest development in the district with plans on opening this fall.

Manufacturing facility scheduled to bring new jobs to Wagoner

Tulsa World (OK) - May 23, 2017

A maker of HVAC system components has bought a 198,000-square-foot manufacturing facility in Wagoner and is scheduled to bring at least 60 new jobs to Wagoner over the next five years. Ductmate Industries, a division of DMI Companies, made the purchase. Tulsa-based, NAI Rupe Helmer represented the seller, Mobile Properties. Ductmate is the largest HVAC accessories manufacturer in North America.

Helmerich & Payne to acquire drilling technology company

Tulsa World (OK) - May 22, 2017

Tulsa-based drilling company Helmerich & Payne announced Monday that it plans to acquire Motive Drilling Technologies. Motive, according to a news release, has a proprietary, algorithmic drilling guiding system that helps increase well production by having smoother well bores and more accurate well placement, which drives down drilling costs. Helmerich & Payne said the deal is expected to close in June, and the company will pay \$75 million with the potential for up to \$25 million more.

Tuff Shed opens new location in Tulsa

Tulsa World (OK) - May 10, 2017

America's leading supplier of storage buildings and garages will play host to a grand opening Thursday through Saturday to celebrate its new Tulsa location. The Tuff Shed, 12539 E. Skelly Drive, will be the company's third location in Oklahoma. Buildings sold at the Tulsa location will be fabricated at Tuff Shed's manufacturing facility in Oklahoma City.

[Tulsa-based Arby's franchisee expanding into Washington state](#)

Tulsa World (OK) - May 9, 2017

The nation's largest Arby's franchisee's reach is going to sprawl across the western U.S. a little bit more. Tulsa-based U.S. Beef Corp. said in a news release Monday that it had acquired 10 central Washington and northern Idaho restaurants from franchisee groups owned by Richard Riva and Deana Harris. In addition to the acquisition, U.S. Beef Corp has signed an agreement with Arby's to add 70 restaurants by 2022.

[Williams Cos. marks 50 years on the NYSE](#)

Tulsa World (OK) - May 9, 2017

Tulsa-based Williams Cos. commemorated 50 years of trading on the New York Stock Exchange by ringing the closing bell on Tuesday. Williams Brothers, as it was known from 1908 to 1971, made its original public offering of common stock by prospectus dated Oct. 23, 1957, for \$11.50 on the American Stock Exchange. It debuted on the NYSE on Dec. 4, 1967.

[SemGroup to build natural gas pipeline serving STACK play](#)

Tulsa World (OK) - May 3, 2017

SemGroup Corp. announced Wednesday plans to construct a new natural gas pipeline that will connect the Tulsa-based midstream service company's processing complex in northern Oklahoma to the active STACK play in central Oklahoma. The 24-inch-diameter Canton Pipeline will have an initial capacity of 200 million cubic feet per day, and with additional compression could be expanded up to 400 million cubic feet per day to serve other producers in the area. The project, estimated to cost \$60 million, is expected to be in service by the end of the year.

[Crowne Plaza Tulsa Southern Hills gets makeover](#)

Tulsa World (OK) - May 1, 2017

The atrium of Crowne Plaza Tulsa Southern Hills used to appear more forested than functional. The hotel, 7902 S. Lewis Ave., is putting the finishing touches on roughly a \$5 million renovation that has brightened and uncluttered its tired look. Its 286 guest rooms have been updated. Public spaces such as the restaurant and lounge have been revamped, and 80 percent of the lighting has been converted to more efficient LEDs.

Layoffs, Closings, Downsizes, Restructures

[Gander Mountain to close in The Walk at Tulsa Hills shopping center](#)

Tulsa World (OK) - May 5, 2017

After a two-year stint in The Walk at Tulsa Hills shopping center, Gander Mountain sporting goods will soon close. The St. Paul, Minnesota-chain announced Friday that inventory liquidation sales are under way at all 126 Gander Mountain stores, including Tulsa's at 8310 S. Olympia Ave. The nationwide sale is being conducted by a joint venture consortium consisting of Tiger Capital Group, Great American Group, Gordon Brothers and Hilco Merchant Resources.

[530 State Farm jobs leaving Tulsa when operations center closes in 2019](#)

Tulsa World (OK) - May 4, 2017

Insurance company State Farm confirmed Thursday that it plans to close its Tulsa operations center in 2019. Spokesman Justin Tomczak said the company will be moving the 530 jobs that it currently has in Tulsa. Employees will have opportunities at other State Farm locations, a company news release said. The Tulsa operations center was among the facilities the company sold and then leased back in 2013. At the time, it employed about 900. The center has been open since 1989.

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Comparative Unemployment Rates

Period	County %	MSA %	State %	U.S. %
2017 May	4.0	4.2	4.0	4.1
2016 May	4.3	4.6	4.5	4.7

Source: U.S. Bureau of Labor Statistics. Rates are not seasonally adjusted.