

August 2016

Spotlight on the Market

[Oklahoma fares well for startup activity, entrepreneurial index finds](#)

Tulsa World (OK) - August 30, 2016

OKLAHOMA CITY — An energy slump in Oklahoma hasn't dented the state's environment for startup companies, with the Sooner State ranking well for entrepreneurial activity in a new survey of states and metropolitan areas. Oklahoma came in fourth among smaller states in the ranking by the Ewing Marion Kauffman Foundation. That's up from No. 8 in 2015. In all, 30 states saw higher aggregate levels of new business activity compared to the previous year.

[Bailey Hospital opens cutting-edge Center for Bariatrics](#)

Tulsa World (OK) - August 26, 2016

As Owasso's Bailey Medical Center nears its 10th anniversary this November, it is also celebrating the recent completion of its new Center for Bariatrics – a more than 5,500-square-foot, state-of-the-art facility centered around innovative weight-loss treatment and surgery. Opened July 1, the \$2-million clinic was built to accommodate an increasing number of patients, as well as to provide more space for needed equipment, staff, exam rooms, and other medical services that may have not been available before.

[Tulsa area increasingly seen as destination for homebuyers](#)

Tulsa World (OK) - August 20, 2016

Data released this week by the GTAR (Greater Tulsa Association of Realtors) shows that average days on the market for homes in July 2016 fell from 43.74 days to 38.3 days over the same month a year ago, a drop of 12.45 percent. Since 2014, that decrease for July is 20.79 percent.

[Owasso's first modern 'town home' duplex built downtown](#)

Tulsa World (OK) - August 20, 2016

The City of Owasso recently announced the completion of its first construction project since starting the downtown redevelopment program at the beginning of the year – a new modern town home duplex. The building, located at 201 N. 3rd St., rests just northeast of the Downtown Overlay District, which the City established as an area covering the original portions of downtown Owasso to promote high-quality development, enhance property values and spur economic development.

[ABCs of electricity, plumbing taught at apprenticeship program](#)

Tulsa World (OK) - August 13, 2016

ABC is the nation's leading commercial construction trade association, representing 22,000 members nationwide in 70 chapters. Its apprenticeship program has been around for decades, said Carl Smith, president and CEO of the Broken Arrow-based ABC of Oklahoma. In the four-year program, students attend classes one night a week for four hours while working during the day for a company under the supervision of a licensed journeyman electrician. The classroom instruction equates to 160 hours annually.

[Oklahoma Energy Index shows oil and gas industry growth for first time since 2014](#)

Tulsa World (OK) - August 12, 2016

The Oklahoma Energy Index posted positive gains for the first time since 2014, according to the latest measure of oil and gas activity in the state released Thursday. Using data collected in May, the latest Energy Index stood at 157.6, a 3-point increase from the previous month's reading. The increase marks the first growth in the index since October 2014.

[Kitchen 66 helps local entrepreneurs dive into food industry](#)

Tulsa World (OK) - August 12, 2016

Kitchen 66's programs, which are made possible through grants provided by the Lobeck Taylor Family Foundation, aim to break barriers that new business owners face when starting out in the food industry and foster the development of a growing food hub in the city, grants manager Natalie Deuschle said. For entrepreneurs in early food-startup phases, Kitchen 66 offers "Launch 1.0," a six-month intensive program that provides business training and kitchen space.

[OSU Center for Health Systems Innovation launches new Center for Predictive Medicine](#)

Tulsa World (OK) - August 9, 2016

Research Wizard Tulsa Market Brief

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Oklahoma State University's Center for Health Systems Innovation announced the launch of its Center for Predictive Medicine on Tuesday. The center will use the largest clinical database in the country to develop and implement information-technology tools designed to improve patient care. The HIPAA-compliant health-care database, which documents the clinical information of 63 million patients, was donated to OSU in 2014 by Cerner Corp. founder Neal Patterson.

Downtown Bixby upgrading with event venue, streetscaping and more

Tulsa World (OK) - August 5, 2016

The revitalization of downtown Bixby has officially begun with construction on Charley Young Park underway in the heart of downtown. The grassy space that once featured a small gazebo and playground equipment will be transformed into an event venue with the potential to host a variety of attractions such as concerts, movie screenings and a farmers market. The upgrade marks the first in a series of revitalization projects taking place in the core river district that spans from Washington Irving Park to downtown Bixby.

GKFF developing industrial park in north Tulsa

Tulsa World (OK) - August 5, 2016

A triangle of shrub-covered land bounded by Mohawk Boulevard, Peoria Avenue, Lewis Avenue and 36th Street North is proposed as the key to rejuvenating an underserved area of Tulsa. The George Kaiser Family Foundation has, through a surrogate, quietly purchased more than a hundred acres over the past 26 months or so. The Tulsa city website calls the site the Peoria-Mohawk Business Park.

Miami Regional Chamber of Commerce unites two agencies

Tulsa World (OK) - August 4, 2016

MIAMI, Okla. — Two Ottawa County agencies recently merged to form the Miami Regional Chamber of Commerce. The new economic development agency was formed from the Miami Area Chamber of Commerce and the Miami Area Economic Development Service. "The group will focus on industrial recruiting, business retention and expansion," said Steve Gilbert, who assumed the post of CEO on Monday.

New-look Tandy Family YMCA opens, replacing old Thornton facilities

Tulsa World (OK) - August 2, 2016

The YMCA of Tulsa opened its brand-new Tandy Family Y on Monday. The opening marks the completion of Phase I of a \$21 million construction and renovation project that will ultimately result in a 96,000-square-foot facility at 5002 S. Fulton Ave. that replaces the 50-year-old Thornton Family YMCA at the same site.

Expansions, Openings, Relocations, Acquisitions

Elgin Park Brewpub and Sports Bar to open soon

Tulsa World (OK) - August 31, 2016

Elgin Park Brewpub and Sports Bar, located across the street from ONEOK Field, expects to open to the public before Labor Day. The brewpub is a collaboration between Elliot Nelson of the McNellie's Group and Eric Marshall of Marshall Brewing Co. Elgin Park is located at 325 E. M.B. Brady St. in an 8,400-square-foot space in the former Gates Hardware Building.

Cherokees open new archery range

Tulsa World (OK) - August 31, 2016

The Joe Thornton Archery Range, located between the Cherokee tribe's main complex and the Sequoyah School at Tahlequah, opens as the first in the state built on tribal lands, and only the third public archery park in Oklahoma. Others are located at Coweta and McAlester.

Tulsa's newest float center H2Oasis opens in The Farm Shopping Center

Tulsa World (OK) - August 30, 2016

Tulsa's newest float center opened Monday in a 4,300-square-foot space at 6564 E. 51st St. in The Farm Shopping Center. Floating is a relaxation-fostering practice that consists of lying suspended in a tank or pool of water filled with about 1,000 pounds of dissolved Epsom salt. In addition to four float rooms, H2Oasis also houses activities that support what Swan describes as "health and heart-centered wholeness." There's a tea house and oxygen bar; rooms for nonfloat therapies like massage and acupuncture; and a space for workshops and classes called the Conscious Lounge.

Slim Haney Celebration

GTR Newspapers – August 29, 2016

Newton Box, owner of Slim Haney Machining, and his wife Patricia are happy as they cut the ceremonial ribbon to celebrate the success of the company, which has been in business for 54 years. The company has been in its current facility for 10 years and celebrates a milestone of breaking \$10 million in sales.

Lone Wolf Banh Mi opens 11th Street digs Monday

Tulsa World (OK) - August 29, 2016

Lone Wolf Banh Mi's first full-service restaurant opened Monday following several years as one of Tulsa's most popular food trucks. The restaurant is located at 3140 E. 11th St. Hours are 11 a.m. to 9 p.m. Monday through Thursday; 11 a.m. to 11 p.m. Friday and Saturday, and 11 a.m. to 4 p.m. Sunday.

Cherry Street Grows

GTR Newspapers – August 28, 2016

In July, a new building was completed on Cherry Street near Trenton Avenue, which now houses three new restaurants. Building owner Duane Phillips partnered with Valley National Bank for the \$6.5 million project. The 22,000-square-foot building sits on 1.5 acres with a 150-space parking lot behind the building. Phillips says his intention was to create a timeless building that blends into the look and feel of Cherry Street.

Bailey Named a Top Employer

GTR Newspapers – August 28, 2016

For the fifth year, Bailey Medical Center of Owasso has been named one of the “100 Best Places to Work in Healthcare” by Modern Healthcare. Bailey Medical Center is one of only three Oklahoma health care organizations on the 2016 list. The recognition program by Modern Healthcare is in its ninth year and honors workplaces throughout the healthcare industry that empower their employees to provide patients with the best possible care and services.

Tulsa Club building project proposal moves forward with committee approval

Tulsa World (OK) - August 26, 2016

Plans for a \$24 million conversion of the historic Tulsa Club building into a boutique hotel plus restaurant and retail space cleared another hurdle Thursday. The Local Development Act Review Committee unanimously recommended considering property tax relief for the Tulsa-based Ross Group proposal, which seeks a six-year tax abatement totaling roughly \$1.693 million.

Patriot Bank earns national distinction

Tulsa World (OK) - August 25, 2016

Patriot Bank has been named one of America's Top 200 Healthiest Banks according to DepositAccounts.com, earning the first highest ranking of all FDIC insured banks in Oklahoma and Tulsa. This is the third consecutive year that Patriot Bank has achieved this honor, and the second year to rank first healthiest in Tulsa. DepositAccounts.com gave Patriot Bank an A-plus grade health rating, the highest score attainable.

Jericho Oil moves into new Tulsa office space, ready for further expansion

Tulsa World (OK) - August 23, 2016

Jericho Oil Corp. is thought of as a Vancouver company, president and CEO Allen Wilson said. But with the growth and acquisitions of the past year and a half, Tulsa is becoming Jericho's main office. Jericho moved into a new, larger space in downtown Tulsa's Kennedy Building at the beginning of August. At approximately 5,000 square feet, its new home is more than triple the size of the office that Jericho was previously leasing in the building. The increased square footage supports the growth that Jericho has had in the state over the last 18 months, and it positions the company for expansions that will come with the deals it has planned.

Woodland Hills at 40: Mall adapts, thrives in era of declining centers

Tulsa World (OK) - August 21, 2016

Woodland Hills Mall helped send Tulsa sprawling southward when it opened 40 years ago this month. The fact that it's still relevant 40 years later makes it an outlier. Prime retail centers typically don't last more than a few decades. Multiple Tulsa malls and premier shopping centers have seen their zenith and decline in the time since Woodland Hills Mall opened on Aug. 4, 1976. The mall's 1 million-plus square feet made it easily the largest mall in the state back then. It's still the lynchpin in the densest concentration of retail in the state 40 years later.

Tulsa's Metal Building Industries named to Inc. 5000 list

Tulsa World (OK) - August 20, 2016

Metal Building Industries started out as a distributor of metal building components, but with Andrew at the helm, it expanded its capabilities to the design, manufacture, and installation of structural steel, metal building systems, and light-gauge metal framing. MBI has been involved in recognizable construction projects all over town including the BOK Center; the rebuild of the Admiral Twin Drive-In following the 2010 fire; the Chapman Event Center at the Tulsa Zoo; and upcoming retail development. On Wednesday, Metal Building Industries was named to the Inc. 5000, which is Inc. magazine's annual list of America's fastest-growing private companies.

Scooter's Coffee to open Tulsa location Friday

Tulsa World (OK) - August 18, 2016

Scooter's Coffee, a Nebraska-based coffee shop, will open its first location in Oklahoma on Friday at 6954 S. Lewis Ave. Local franchise owners are Bill Allen and Morgan Wolff. Scooter's roasts its own coffee and offers a full line of specialty coffee drinks, including cold-brew products, as well as organic hot and cold teas.

Prairie House Assisted Living opens leasing office in BA

Tulsa Business & Legal News – August 12, 2016

Prairie House Assisted Living and Memory Care, a new senior living community being built in collaboration with St. John Broken Arrow, has opened a leasing office at 1700 W. Albany St., Suite 200, in Broken Arrow and named two executives to the facility.

Market on Main holds grand opening

Tulsa World (OK) - August 8, 2016

A grand opening celebration was held for downtown Skiatook's newest business, The Market on Main, on August 5. The Market on Main is a vendor mall featuring Rustic Cuff products, Plaster Paint, ladies apparel and other handcrafted items. Owners Charlotta Huddleston and Polly Dillman are excited for what their shop can offer the community. The store, which

has officially been open since July 5, holds monthly in-store drawings and promotions as well as vendor giveaways.

U-Haul of Midtown adds self-storage to former furniture store

Tulsa World (OK) - August 7, 2016

U-Haul of Midtown is converting a former furniture store into a self-storage facility that will feature 2,000 units. U-Haul Moving & Storage of Midtown will add the units in phases at the former Mathis Brothers Rooms Today store at 3500 S. Sheridan Road. When construction is finished, the 164,000-square-foot building will feature more than 2,000 state-of-the-art units.

Layoffs, Closings, Downsizes, Restructures

Callidus Technologies to lay off 30 workers at Tulsa office

Tulsa World (OK) - August 17, 2016

Tulsa-based Callidus Technologies LLC announced Tuesday that it is laying off 30 people in its south Tulsa headquarters. The workforce reductions are a result of slowing market conditions brought about by the continuing volatility of oil prices, according to company officials. Callidus employs approximately 300 people worldwide. The employees being laid off are in the office at 7130 S. Lewis Ave. Callidus also has a manufacturing facility in Beggs, which was not affected by the layoffs.

ConocoPhillips to reduce global workforce by 6 percent

Tulsa World (OK) - August 11, 2016

Houston-based ConocoPhillips will lay off approximately 6 percent of its global workforce — which works out to just more than 900 employees — by the end of the year, the company confirmed Wednesday. The impact in Bartlesville has not yet been determined as it is still early, Austin said, but they will know more in the next several weeks as the company works through the formal process.

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Comparative Unemployment Rates

Period	County %	MSA %	State %	U.S. %
2016 July	5.0	5.3	5.2	5.1
2015 July	4.1	4.3	4.4	5.6

Source: U.S. Bureau of Labor Statistics. Rates are not seasonally adjusted.